



Oakland Park's Budget At A Glance

FY 2021 Budget

Important Budget Dates

- September 3 (Thursday)** – Public hearing at 6:30 p.m. – City Commission adoption of the *Tentative* Millage Rates for Operating and Debt Service and FY 21 Budget.
- September 14 (Monday)** – Public hearing at 6:00 p.m. – City Commission adoption of the final fire, solid waste and stormwater assessments.
- September 16 (Wednesday)** – Public hearing at 6:30 p.m. – City Commission adoption of the Final Millage Rate and FY 21 Budget.

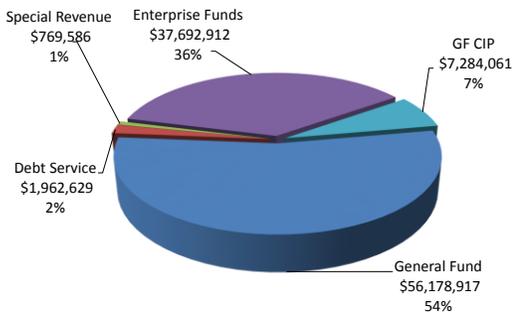


About 31% of the residents' county tax bill go to the City; the rest is paid to other taxing authorities such as the County, the School Board, and other special taxing districts.

Millage Rates - 2015 to 2021							
Fiscal Year	2015	2016	2017	2018	2019	2020	2021
Operating Millage	6.2744	6.1995	6.1555	6.0985	5.9985	6.0880	5.8910
Debt Service Millage	-	-	-	-	-	-	0.5189

Revised Budget Fiscal Year 2020

Total City Budget - \$103,888,105



Oakland Park's Total Budget

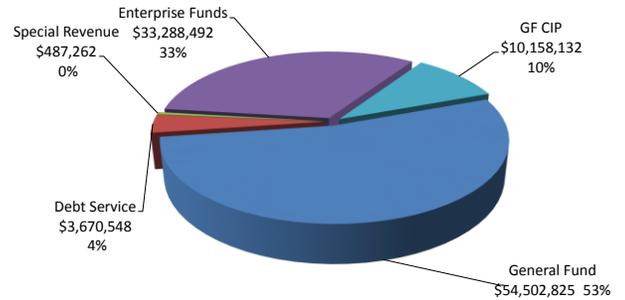
The City's total FY 21 budget is \$102.1 million, an decrease of less than 2% under the FY 20 revised budget of \$103.8 million.

The FY 21 budget reflects the City's continuing commitment to improve and provide for facility, roadway and drainage improvement projects despite the economic challenges brought about by the COVID-19 pandemic.

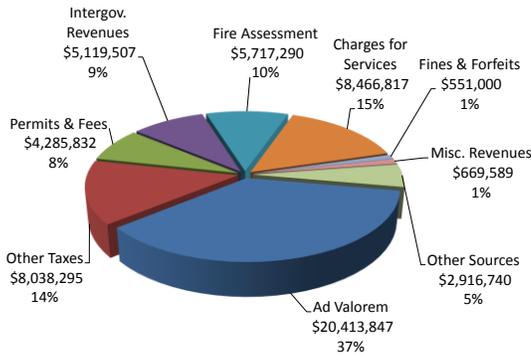
FY 21 also includes the first year that the City is levying a debt service millage to fund the principal and interest costs of the general obligation bonds issued to date that were approved by over two-thirds of voters in 2018.

Adopted Budget Fiscal Year 2021

Total City Budget - \$102,107,259



General Fund Revenues - \$56,178,917

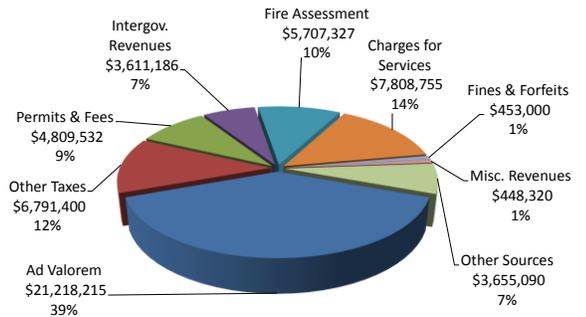


Where the General Fund Money Comes From

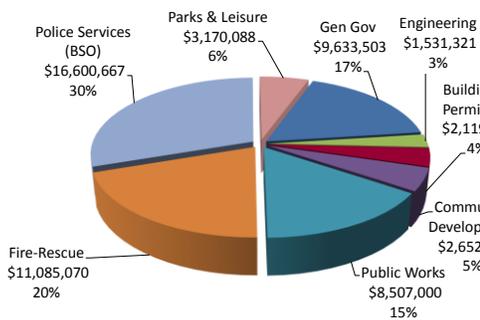
Property taxes provide 39% of Oakland Park's revenue. For FY 21, despite the anticipated revenue shrinkage from most sources due to the pandemic, the City managed to reduce the operating millage rate by 3.24% from FY 20. This is the sixth reduction over a seven-year period.

Fire Assessment revenue accounts for 10% of the General Fund total funding. This funding must be spent on fire operations.

General Fund Revenues - \$54,502,825



General Fund Expenses - \$56,178,917



Where the General Fund Money Goes

Public safety is one of the most important elements of quality of life considerations within the City. Accordingly, the largest portion of the City's expenditures are in Police (31%) and Fire Rescue (22%). Other monies are spent maintaining our Parks & Leisure Services activities, capital project funding, maintenance of facilities and roadways, and permitting and planning functions.

General Fund Expenses - \$54,502,825

