

# Oakland Park's Budget At A Glance FY 20 Budget

## Important Budget Dates

- September 11 – Public hearing at 6:30 p.m. – City Commission adoption of the *Tentative* Millage Rate and FY 20 Budget.
- September 12 – Public hearing at 6:00 p.m. – City Commission adoption of the final fire, solid waste and stormwater assessments.
- September 18 – Public hearing at 6:30 p.m. – City Commission adoption of the Final Millage Rate and FY 20 Budget.

Broward School Board - 32%  
City of Oakland Park - 31%  
Broward County Commission - 28%  
Special Taxing Districts - 9%



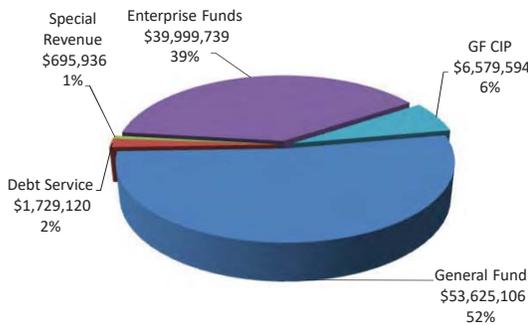
About 31% of the residents' county tax bill go to the City; the rest is paid to other taxing authorities such as the County, the School Board, and other special taxing districts.

Millage Rates - 2014 to 2020

Fiscal Year	2014	2015	2016	2017	2018	2019	2020
Millage	6.3995	6.2744	6.1995	6.1555	6.0985	5.9985	6.0880

## Revised Budget Fiscal Year 2019

Total City Budget - \$102,629,495



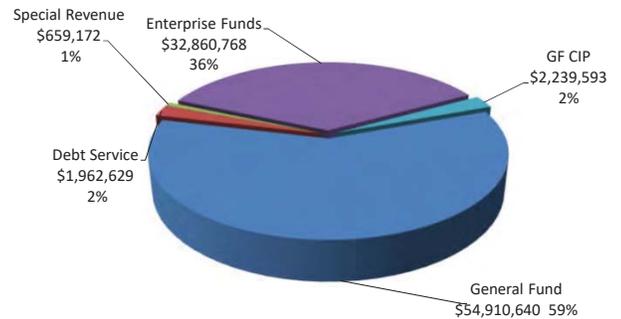
## Oakland Park's Total Budget

The City's total FY 20 budget is \$92.6 million, 9.7% less than the FY 19 budget of \$102.6 million.

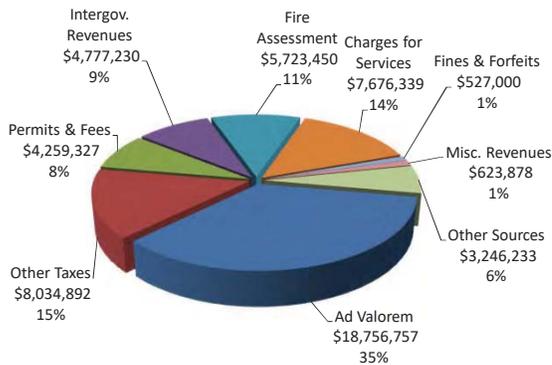
This change reflects FY 20 the City's austerity measures while continuing to improve and provide for facility, roadway and drainage improvement projects.

## Recommended Budget Fiscal Year 2020

Total City Budget - \$92,632,802



## General Fund Revenues - \$53,625,106



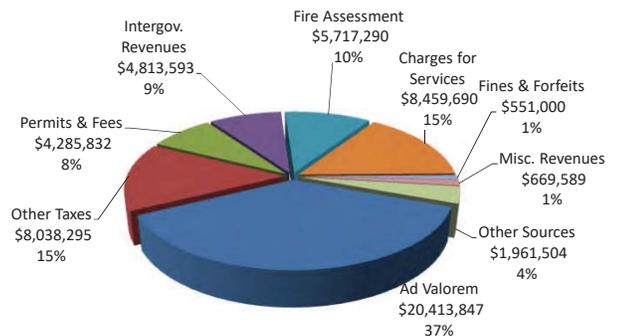
## Where the General Fund Money Comes From

Property taxes provide 37% of Oakland Park's revenue. This year is the first millage rate increase after five consecutive years of reduction since FY 2014. The proposed FY 20 millage rate remains the second lowest millage rate since FY 2013.

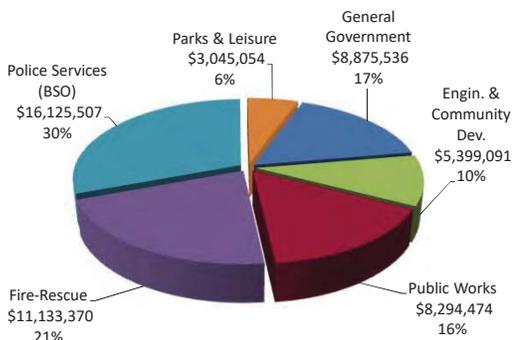
The other sources of funds show marginal improvement as the economy continues to improve.

Fire Assessment revenue accounts for 10% of the General Fund total funding. This funding must be spent on fire operations.

## General Fund Revenues - \$54,910,640



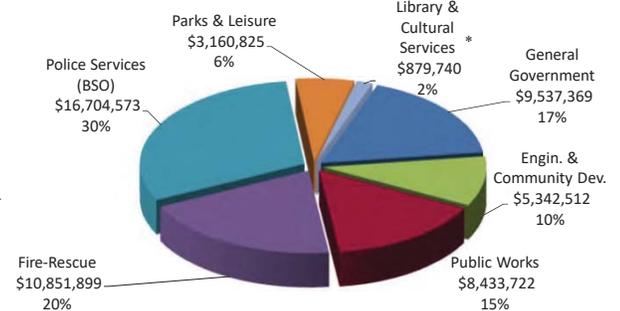
## General Fund Expenses - \$53,625,106



## Where the General Fund Money Goes

Public safety is one of the most important elements of quality of life considerations within the City. Accordingly, the largest portion of the City's expenditures are in Police (31%) and Fire Rescue (20%). Other monies are spent maintaining our Parks & Leisure Services activities, capital project funding, maintenance of facilities and roadways, and permitting and planning functions.

## General Fund Expenses - \$54,910,640



\* In FY 2020, Library & Cultural Services Department was separated from Parks & Leisure Services.