



OPCRA

OAKLAND PARK
COMMUNITY
REDEVELOPMENT
AGENCY

FY 2015 | **ANNUAL REPORT**





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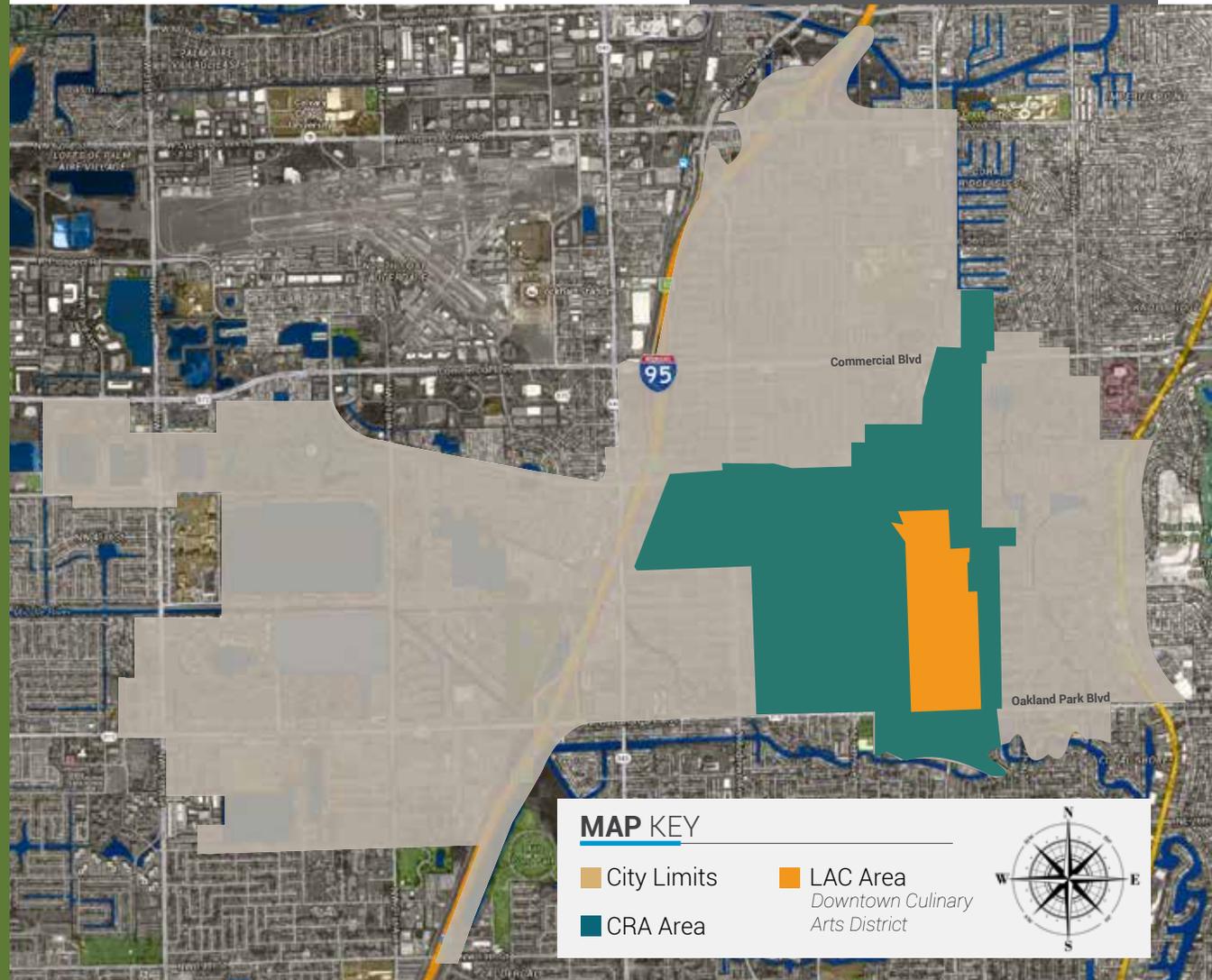
THE IMPORTANCE OF COMMUNITY REDEVELOPMENT

The Community Redevelopment Agency (CRA) was established to encourage reinvestment and growth within a **1,009-acre area** in the City of Oakland Park.

By having a CRA focused on economic development initiatives, the City is able to acquire the following benefits:

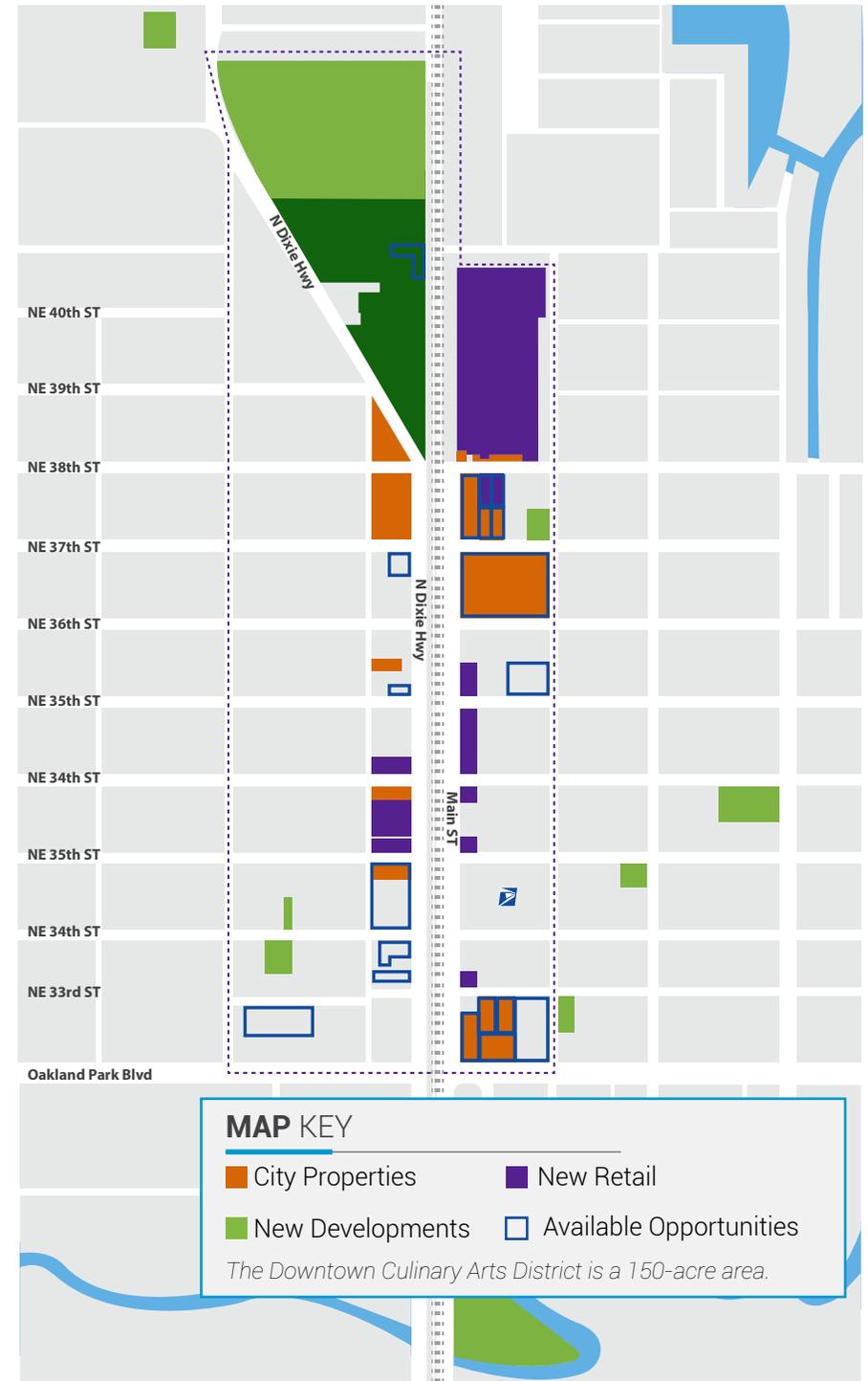
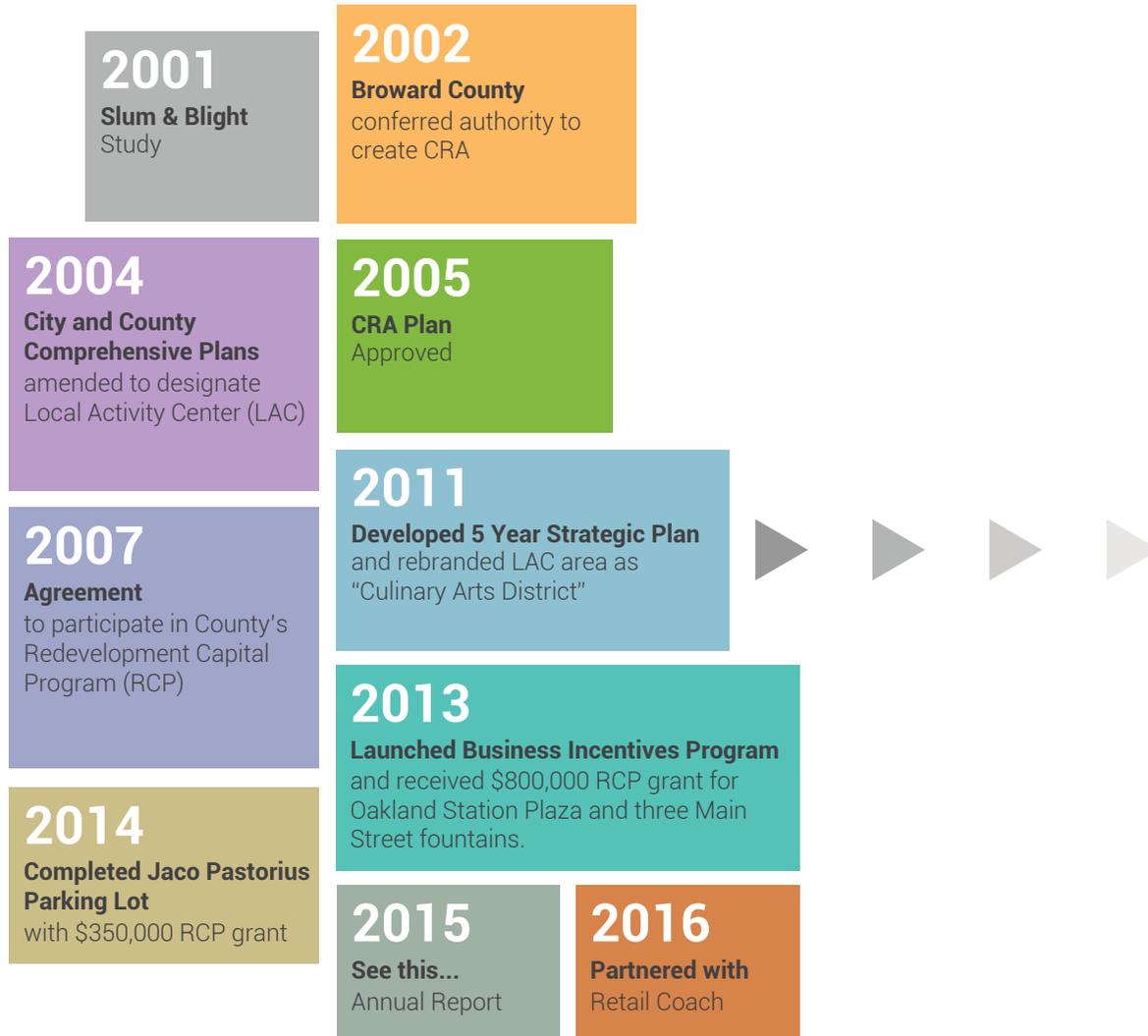
- Access to Broward County's Redevelopment Capital Program (RCP), which provides grant funding for economic development and job creation capital projects.
- Increased eligibility for federal and state grants that can be used for infrastructure improvements, business development, and property acquisition.
- A master planning approach and implementation strategy for the CRA.

CRA AREA



City of Oakland Park

CRA FACTS



CRA MARKET VALUE

Since 2012, the total market value of all properties in the CRA has increased approximately \$48 MILLION a year.

21%
INCREASE
from 2012 to 2015

2012 CRA Market Value:
\$688,299,730 (*Lowest Point*)

2015 CRA Market Value:
\$831,770,870 (*Current Value*)

Residential properties in the CRA are affordable.

\$137,635 | CRA Single Family Properties Only
Average Market Value per Parcel

\$177,700 | Citywide Single Family Properties Only
Average Market Value per Parcel

Source: Broward County Property Appraiser



CRA FINANCIALS* (FY 2015)

Revenues and Other Sources

Interest \$455

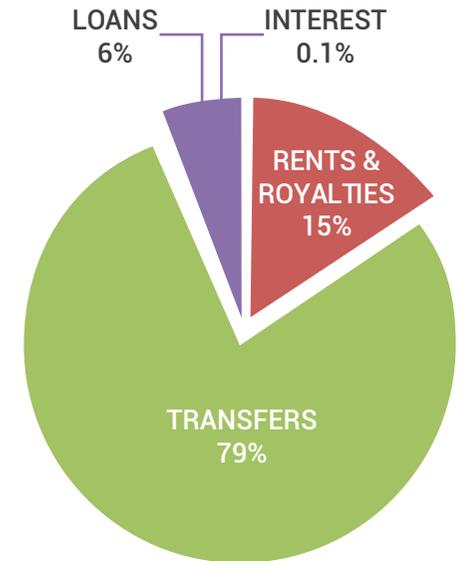
Rents and royalties \$71,712

Transfers \$367,410

Loans \$28,953

Total Revenues \$468,530

REVENUES & OTHER SOURCES



Expenditures:

Personal services \$157,637

Operating \$282,916

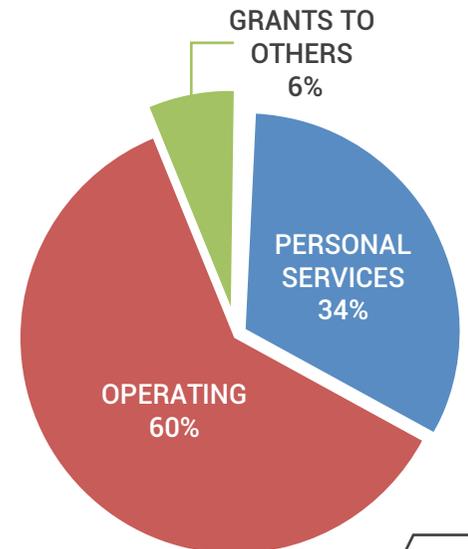
Grants to others \$27,977

Total Expenditures \$468,530

*Non Tax Increment Funding (TIF) CRA

Past audited financials are available at www.oaklandparkfl.gov

EXPENDITURES



CAPITAL PROJECTS

Community Improvement Projects



Art Park



Jaco Park Fountain Plaza



Mainstreet Entry Archway



Oakland Station Plaza



Prospect Plaza Parking



Street End Plazas

Infrastructure Improvements

- Bid Pack 8 Infrastructure Improvement Project
- Bid Pack 9 Infrastructure Improvement Project
- Bid Pack 10 Infrastructure Improvement Project
- Bid Pack 11 Infrastructure Improvement Project
- LERIX Project
- NE 5th Ave Drainage Improvement
- NE 34 Ct Undergrounding of Service Lines
- NE 34 Ct Roadway Improvement
- Park Lane East Undergrounding of Service Lines
- Park Lane East Roadway Improvement

Grants Awarded

Broward Redevelopment Program
Downtown Connector
\$550,000

State of Florida Cultural Facilities Grant
Main Street Cultural Facility
\$500,000

Broward 100 Mural – Art Park
Oakland Park was one of ten communities selected for a mural by Broward County's VisualEYES project, celebrating the county's centennial. The mural, painted by international artist Elio Mercado, reflects the City's diversity and history.



BUSINESS INCENTIVES

The CRA offers new and existing businesses incentives to aid in their growth and development. These incentives foster job creation and Downtown revitalization.

INCENTIVES INCLUDE:

- **Facade Improvement**
- **Relocation Assistance**
- **Strategic Investment**
- **Expedited Permitting**
- **Low Impact Fees**
- **Zoning Waivers**



Thank you for the opportunity to personally thank the City for the generous facade grant at Prospect and Andrews. I am already receiving calls from potential tenants excited about the renovations. Not only has this impacted my property in a positive way, but will trickle down from East to West (of Prospect Plaza). Thanks for your investment in the area.

Roseann Minnet,
Property Owner in Prospect Plaza



Comments from Local Businesses



To us, the facade incentive shows that the City of Oakland Park supports Konzept Events and values the investment we are making in the community. With the \$10,000 grant, we were able to complete the landscaping and parking lot; increasing both the functionality of the building and also the curb appeal, which was a win for all of us. This grant validates that we made the right choice in investing our time and money into a community that is willing to invest in their businesses.

Brian Nelson, Konzept Events



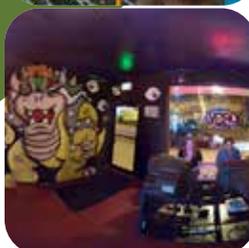
I want to thank the City for providing the facade grant for our new space on Main Street. It was one of the initial incentives that enticed us to move forward with this location. We're looking forward to a successful partnership with the City, and existing and future businesses, to make the City of Oakland Park a vibrant destination for all!

Joseph E. Feinberg, CGC, Vice President
Allied Kitchen and Bath



NEW DEVELOPMENTS

- Allied Kitchen and Bath
- America's Got Soccer
- Eastside Village
- Elite Staging Facade
- Koncept Events
- Park Plaza Facade
- Pointe at Middle River
- Tenth Level Tavern
- ProdecoTech – Foreign Trade Zone
- Switchbox Coffee



Funky Buddha Brewery

Since moving to Oakland Park in 2013, the Brewery has created 53 full-time and 62 part-time jobs. Last year, they expanded their facility to host special events and meetings, offer catering services, and open a new Craft Kitchen.





URBAN FARMING INSTITUTE (UFI)

Community Gardens



Community garden plots are available at UFI where Master Gardeners and professional growers teach gardening best practices. UFI uses 4'x8' raised garden beds to provide year-round gardening opportunities.

Micro Apiary Program



UFI offers classes in urban beekeeping and recently launched the Micro Apiary Program - the first demonstration site and permanently managed apiary in Florida. UFI also has future plans to offer a Bee Keeper Certification Course.

School Partnerships



School gardens help demonstrate how food is grown, produced, and consumed. UFI assists educators in teaching students about the importance of healthy food and currently has garden projects at all Oakland Park elementary and middle schools.

Farm to Table Demonstrations



The UFI Resource Center offers the opportunity to meet the chef and farmer, learn about interesting ingredients, cooking techniques, growing practices and much more.

To learn more, visit www.ufi.us.org.

CULTURAL & COMMUNITY EVENTS

Music on Main



A fun, open-air monthly event with live music from local and national artists. Gourmet food trucks come from all over South Florida to serve tasty bites.

Culinary Arts Showcase



A seasonal event, November through May, where chefs and restauranteurs are given the opportunity to showcase premiere dishes off their menus.

Youth Day



An annual family event that features the longest running parade in Broward County. From the Craft Fair to the Carnival, there is something for everyone!

Polynesian Festival



Experience the culture of the Polynesian Islands at this annual event that features native foods, hula and fire dancers, ukulele performances, and much more.

Oktoberfest



A multi-day festival with authentic German cuisine, family fun, entertainment, live music, and more! Every year, thousands of people flock to the City's Jaco Pastorius Park for this outdoor event - the largest Oktoberfest in Broward.





OVER
100
Annual Events
& Activities





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